

To,
The Manager,
Department of Corporate Services- Compliances,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref Code: BRACEPORT

Scrip ID: BRACEPORT

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 13TH NOVEMBER 2025

Commencement of Board Meeting: 04:00 P.M.

Conclusion of Board Meeting: 05:30 P.M.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, in its meeting held on Today i.e. Thursday 13th November 2025 at 04:00 P.M. at Plot No. A-390 B, 2nd Floor, A-Block, Road No 2, Mahipalpur Extn., New Delhi-110037 has inter-alia, considered and approved the following businesses: -

- a. Consolidated and Standalone Unaudited Financial Results for the Half Year ended on 30th September 2025 (Limited Review Report is attached herewith)
- b. Appointment of Ms. Rajni and Ms. Rupinder Kaur as an Additional (Non-Executive and Independent) Directors of the Company subject to shareholders' approval at the ensuing General Meeting of the Company.

The details required in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations and SEBI Master Circular having reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued in this regard is furnished enclosed as Annexure A.

Further information pursuant to NSE Circular No. NSE/CML/2024/23 Dated September 05, 2024 with respect to utilization of issue proceeds for the half year ended on 30th September 2025 is enclosed herewith.

You are requested to kindly take the above information on record.

Thanking you,
Yours Truly,

**For Brace Port Logistics Limited
(Formerly Brace Port Logistics Private Limited)**

**Megha Verma
Company Secretary cum Compliance Officer
Membership No.: A63650**

**Place: New Delhi
Date: 13.11.2025**

ANNEXURE-A

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change i.e. Appointment	Ms. Rajni (DIN: 10650061) is appointed as an Additional Director (Non-Executive-Independent) with effect from November 13, 2025, subject to shareholders' approval.
2.	Date of Appointment and term of appointment	Ms. Rajni (DIN: 10650061) is appointed as an Additional Director (Non-Executive-Independent) with effect from November 13, 2025, subject to shareholders' approval. Terms of Appointment: For the period of five years from the date of appointment subject to shareholders' approval.
3.	Brief profile (in case of appointment)	She completed her degree of Bachelor of Commerce from the University of Delhi in 1992. She is also the Associate member of the Institute of Company Secretaries of India since 2011. She has worked with PAN India Corporation Limited as Company Secretary from September 2011 to December 2012. She is having an overall experience of 13 years of working as Company Secretary.
4.	Disclosure of relationships between directors (in case of appointment of directors)	Ms. Rajni is not related to any director.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Ms. Rajni is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

ANNEXURE-A

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change i.e. Appointment	Ms. Rupinder Kaur (DIN: 11117327) is appointed as an Additional Director (Non-Executive-Independent) with effect from November 13, 2025, subject to shareholders' approval.
2.	Date of Appointment	Ms. Rupinder Kaur (DIN: 11117327) is appointed as an Additional Director (Non-Executive-Independent) with effect from November 13, 2025, subject to shareholders' approval. Terms of Appointment: For the period of five years from the date of appointment subject to shareholders' approval.
3.	Brief profile (in case of appointment)	She completed her degree of Bachelor of Commerce from Pt. Ravishankar Shukla University, Raipur in 2005. She is the Associate member of the Institute of Chartered Accountants of India (ICAI) since 2012. She is also a registered valuer under the Insolvency and Bankruptcy Board of India. She is running a proprietorship firm in the name of M/s Rupinder Kaur & Co. since March 2017. She is having an overall working experience of 8 years in the field of Corporate Audits, Income Tax Audits and Business Valuations.
4.	Disclosure of relationships between directors (in case of appointment of directors)	Ms. Rupinder Kaur is not related to any director.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Ms. Rupinder Kaur is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

Bhagi Bhardwaj Gaur & Co.
Chartered Accountants
2952-53/2, Sangtrashan, D.B. Gupta Road, Paharganj,
New Delhi - 110055, India.

Independent Auditor's Review Report on half yearly unaudited standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Brace Port Logistics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Brace Port Logistics Limited ("the Company") for the half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other matter

The accompanying statement of unaudited standalone financial results for the half year ended September 30, 2024 included in these accompanying statement of unaudited standalone financial results, are restated pursuant to transition to Ind AS during the year ended March 31, 2025, as disclosed in note 6 of these unaudited standalone financial results. The consequential adjustments to give the effect of the transition to Ind AS to these financial results, as disclosed in note 7 of these unaudited standalone financial results have been recorded by the Company and which have been reviewed by us.

Our conclusion is not modified in respect of the above matter.

For Bhagi Bhardwaj Gaur & Co.

Chartered Accountants

ICAI Firm Registration Number: 007895N



per Mohit Gupta

Partner

Membership Number: 528337

UDIN: 25528337BMLNIA3482

Place: New Delhi

Date: November 13, 2025

Statement of unaudited standalone financial results for the half year ended September 30, 2025

(Amount in INR Lacs)

S. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
		September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
		3,294.07	3,603.17	4,955.03	8,558.20
I	Revenue from Operations	65.92	70.16	23.49	93.65
II	Other Income	3,359.99	3,673.33	4,978.52	8,651.85
III	Total income (I+II)				
IV	Expenses	2,715.71	2,988.57	4,314.33	7,302.90
	a. Cost of services rendered	113.01	98.38	84.49	182.87
	b. Employee benefits expense	10.82	17.21	9.35	26.56
	c. Finance Cost	19.63	23.03	8.90	31.93
	d. Depreciation and Amortisation expense	163.22	113.35	68.32	181.67
	e. Other expenses	3,022.39	3,240.54	4,485.39	7,725.93
	Total Expenses			493.13	925.92
V	Profit before tax (III-IV)	337.60	432.79		
VI	Tax expense	88.51	115.48	126.29	241.77
	a. Current Tax	(0.94)	(1.54)	(0.42)	(1.96)
	b. Deferred Tax	250.03	318.85	367.26	686.11
VII	Profit for the period/year(V-VI)				
VIII	Other comprehensive income/(loss):				
	Items that will not be reclassified to profit or loss				
	- Remeasurement gain / (loss) of the defined benefit plan	0.16	3.68	(2.73)	0.95
	- Income tax relating to these items	(0.04)	(0.93)	0.69	(0.24)
	Other comprehensive income/(loss) for the period/year (VIII)	0.12	2.75	(2.04)	0.71
IX	Total comprehensive income for the period/year (VII+VIII)	250.15	321.60	365.22	686.82
X	Paid-up equity share capital (face value of INR 10 per share)				1,130.12
XI	Other equity				2,824.45
XII	Earnings Per Share				
	Basic EPS (in INR)	2.21	3.17	3.65	6.81
	Diluted EPS (in INR)	2.21	3.17	3.65	6.81
		(Not annualised)	(Not annualised)	(Not annualised)	



Brace Port Logistics Limited
CIN: U63030DL2020PLC372878
Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2025
All amounts are in INR lacs unless otherwise stated

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
Assets		
Non-current assets	170.98	146.95
Property, plant and equipment	285.05	175.70
Intangible assets under development	40.71	46.57
Right-of-use assets		
Financial assets	10.65	-
(i) Investments	437.71	80.84
(ii) Other financial assets	1.50	0.59
Deferred tax assets (net)	1.74	1.39
Other non-current assets		
Total non-current assets	948.34	452.04
Current assets		
Financial assets	1,141.90	1,161.55
(i) Trade receivables	526.71	414.21
(ii) Cash and cash equivalents	1,058.05	1,392.28
(iii) Bank balances other than (ii) above	0.31	0.47
(iv) Loans	230.22	105.86
(v) Other financial assets	787.56	894.34
Other current assets		
Total current assets	3,744.75	3,968.71
Total assets	4,693.09	4,420.75
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,130.12	1,130.12
Other equity	3,074.60	2,824.45
Total equity	4,204.72	3,954.57
Liabilities		
Non-current liabilities		
Financial liabilities	19.53	25.93
(i) Borrowings	15.41	13.20
Provisions	34.94	39.13
Total non-current liabilities		
Current liabilities		
Financial liabilities	12.53	12.01
(i) Borrowings		
(ii) Trade payables	48.59	42.75
(a) total outstanding dues of micro and small enterprises	304.17	270.68
(b) total outstanding dues of creditors other than micro and small enterprises	8.00	9.66
(iii) Other financial liabilities	57.18	45.31
Other current liabilities	0.18	0.12
Provisions	22.78	46.52
Current tax liabilities (net)	453.43	427.05
Total current liabilities	488.37	466.18
Total liabilities	4,693.09	4,420.75
Total equity and liabilities		



Brace Port Logistics Limited
CIN: U63030DL2020PLC372878
Unaudited Standalone Statement of Cash Flows for the period ended September 30, 2025
All amounts are in INR lacs unless otherwise stated

Particulars	Period ended September 30, 2025 Unaudited	Period ended September 30, 2024 Unaudited
A. Cash flow from Operating activities	337.60	493.13
Profit before tax		
Adjustments to reconcile profit before tax to net cash flows:	19.63	8.90
Depreciation and amortisation expense	(16.56)	(6.88)
Foreign exchange (gain) / loss (net)	(40.74)	(15.84)
Interest income	10.82	8.74
Finance cost	(0.47)	(0.77)
Liabilities written back	3.04	-
Trade and other receivable balances written off		
Working capital adjustments:	27.24	706.16
(Increase)/ Decrease in trade receivables	(124.36)	(77.72)
(Increase)/ Decrease in other financial assets	106.43	(520.07)
(Increase)/ Decrease in other assets	2.43	2.43
Increase/ (Decrease) in provisions	37.51	(935.66)
Increase/ (Decrease) in trade payable	(1.66)	-
Increase/ (Decrease) in other financial liability	11.87	(12.25)
Increase/ (Decrease) in other liability		
Cash generated/(used) from operations	372.78	(349.83)
Income tax paid (net)	(112.76)	(50.09)
Net cash inflow/(outflow) from Operating activities	260.02	(399.92)
B. Cash flow from Investing activities		
Purchase of property, plant and equipment	(37.79)	(8.55)
Purchase of intangible assets	(109.35)	(39.34)
Investment made in subsidiary	(10.65)	-
Loan to employees	0.16	(0.74)
Bank withdrawal / (deposit) not considered as cash and cash equivalents (net)	(7.38)	85.19
Interest received	25.48	25.93
Net cash inflow/(outflow) from Investing activities	(139.53)	62.49
C. Cash flow from Financing activities		
Proceeds from issue of shares	-	2,440.96
Interest paid	(3.03)	(8.36)
Repayment of borrowings	(5.88)	(5.40)
Share issue expenses	-	(372.33)
Dividends paid	-	(103.13)
Net cash inflow/(outflow) from Financing activities	(8.91)	1,951.74
Net increase/(decrease) in cash and cash equivalents (A+B+C)	111.58	1,614.31
Cash and cash equivalents at the beginning of the period	414.21	187.87
Exchange difference on translation of foreign currency cash and cash equivalents	0.92	3.44
Cash and cash equivalents at the end of the period	526.71	1,805.62
Components of cash and cash equivalents		
Balances with banks	299.43	686.54
- On current account	0.19	0.19
- Dividend Account	-	1,108.45
- in deposit account (with original maturity of 3 months or less)	221.82	1.09
- in overdraft account	-	-
Cash in hand including imprest	5.27	9.35
	526.71	1,805.62

The above cash flow statement has been prepared under Indirect method as set out in Ind AS-7 "Statement of cash flows".



Explanatory notes to the statement of unaudited standalone financial results for the half year ended September 30, 2025

- 1 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- 2 Result for the half year ended September 30, 2025 are in compliance with Indian Accounting Standard (Ind-AS), Consequently, result for the Half year ended September 30, 2024 have been restated to comply with Ind-AS to make them comparable.
- 3 These unaudited standalone financial results have been reviewed by the Audit Committee at its meeting held on November 13, 2025 and have been approved by Board of Directors at its meeting held on November 13, 2025. These unaudited standalone financial results have been reviewed by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). The statutory auditors have issued an unmodified conclusion on these unaudited standalone financial results.
- 4 The Company is primarily engaged in providing "integrated logistics solutions, other specialised logistics services and logistics operations". The Company has only one reportable segment i.e., 'providing integrated logistics solutions, other specialised logistics services and logistics operations' and accordingly disclosures as per IND AS 108 "Operating Segments" are not applicable.
- 5 On May 15, 2025, The Company has incorporated a foreign associate named 'AllGlobal Logistics Inc.' in Markham ON, Canada. As at the period end, the company is in the process of making the overseas direct investment (ODI) outward remittance to the said associate.
- 6 **Transition to Ind-AS:** During the year ended ended March 31, 2025, The Company has adopted Ind AS. For all periods upto and including the half year ended September 30, 2024, the Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and complied with accounting standards as notified under Section 133 of the Companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP" or 'IGAAP') to the extent applicable and the presentation requirements of the Companies Act, 2013. The transition of Ind AS was carried out in accordance with Ind AS 101, with April 01, 2023 being the date of transition.

7 Reconciliation of net profit as per previous GAAP and total comprehensive income as per Ind AS

Particulars	Notes	Half Year ended September 30, 2024
Net profit as per previous GAAP		360.20
Adjustments		
Depreciation on property, plant and equipment	i	6.70
Tax impact on adjustments		(1.68)
Effect of remeasurement of the defined benefit plan (net of tax)	ii	2.04
Net profit as per Ind AS		367.26
Effect of remeasurement of the defined benefit plan (net of tax)	ii	(2.04)
Total comprehensive income as per Ind AS		365.22

Notes to first-time adoption of Ind-AS

i. **Deferred Tax:** Previous GAAP required deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under previous GAAP.

In addition, the various transitional adjustments lead to temporary differences. According to the accounting policies, the Company has to account for such differences. Deferred tax has been recognised on such temporary differences.

ii. **Remeasurement of the defined benefit plan:** Ind AS 19 Employee Benefits requires the impact of re-measurement in net defined benefit liability (asset) to be recognized in other comprehensive income (OCI). Re-measurement of net defined benefit liability (asset) comprises actuarial gains and losses. This was being recognised in the statement of profit and loss in Statement of profit and loss in previous GAAP.

**For and on behalf of board of directors of
Brace Port Logistics Limited**

Yash Pal Sharma
Chairman and Non Executive Director
DIN: 00520359



Place : New Delhi
Date: November 13, 2025

Bhagi Bhardwaj Gaur & Co.
Chartered Accountants
2952-53/2, Sangtrashan, D.B. Gupta Road, Paharganj,
New Delhi - 110055, India.

Independent Auditor's Review Report on half yearly unaudited consolidated financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Brace Port Logistics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Brace Port Logistics Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the entities mentioned in Annexure 1.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the interim unaudited financial results and other financial information, in respect of 1 subsidiary whose unaudited financial results and other financial information includes total assets of INR 9.77 lacs as at September 30, 2025, revenues of Nil, net loss after tax of INR 1.10 lacs and total comprehensive loss of 0.08 lacs for the half year ended September 30, 2025, as considered in the statement which have been reviewed by its independent auditor.

The independent auditor's report on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the above subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

7. The accompanying statement of unaudited consolidated financial results for the half year ended September 30, 2024 included in these accompanying statement of unaudited consolidated financial results, are restated pursuant to transition to Ind AS during the year ended March 31, 2025, as disclosed in note 6 of these unaudited consolidated financial results. The consequential adjustments to give the effect of the transition to Ind AS to these financial results, as disclosed in note 7 of these unaudited consolidated financial results have been recorded by the Company and which have been reviewed by us.

Our conclusion is not modified in respect of the matters stated in paragraphs 6 and 7 above.

For Bhagi Bhardwaj Gaur & Co.

Chartered Accountants

ICAI Firm Registration Number: 007895N

Mohit Gupta



per Mohit Gupta

Partner

Membership Number: 528337

UDIN: 25528337BMLNIB7394

Place: New Delhi

Date: November 13, 2025

Annexure 1

A. List of Wholly Owned Subsidiaries

S. No.	Name of Entity
1	Braceport Logistics L.L.C-FZ

B. List of Associates

S. No.	Name of Entity
1	AllGlobal Logistics Inc*

* represents incorporated during the year, where the Holding Company is in the process of making the Overseas Direct Investment (ODI) outward remittance, as at September 30, 2025.



Statement of unaudited consolidated financial results for the half year ended September 30, 2025

S. No.	Particulars	(Amount in INR Lacs)			
		Half Year Ended September 30, 2025	Half Year Ended March 31, 2025	Half Year Ended September 30, 2024	Year Ended March 31, 2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	3,294.07	3,603.17	4,955.03	8,558.20
II	Other Income	65.92	70.16	23.49	93.65
III	Total income (I+II)	3,359.99	3,673.33	4,978.52	8,651.85
IV	Expenses				
	a. Cost of services rendered	2,715.71	2,988.57	4,314.33	7,302.90
	b. Employee benefits expense	113.01	98.38	84.49	182.87
	c. Finance Cost	10.82	17.21	9.35	26.56
	d. Depreciation and Amortisation expense	19.63	23.03	8.90	31.93
	e. Other expenses	164.32	120.88	68.32	189.20
	Total Expenses (IV)	3,023.49	3,248.07	4,485.39	7,733.46
V	Profit before share of net profits from investments accounted for using equity method and tax (III - IV)	336.50	425.26	493.13	918.39
VI	Share of net profit of associates (net of tax)	-	-	-	-
VII	Profit before tax (V+VI)	336.50	425.26	493.13	918.39
VIII	Tax expense				
	a. Current Tax	88.51	115.48	126.29	241.77
	b. Deferred Tax	(0.94)	(1.54)	(0.42)	(1.96)
IX	Profit for the period/year(VII-VIII)	248.93	311.32	367.26	678.58
X	Other comprehensive income/(loss):				
	Items that will not be reclassified to profit or loss				
	- Remeasurement gain / (loss) of the defined benefit plan	0.16	3.68	(2.73)	0.95
	- Income tax relating to these items	(0.04)	(0.93)	0.69	(0.24)
	Items that will be reclassified to profit or loss				
	- Exchange differences in translating the financial information of foreign operations	(0.08)	0.07	-	0.07
	Other comprehensive income/(loss) for the period/year (X)	0.04	2.82	(2.04)	0.78
XI	Total comprehensive income for the period (IX+X)	248.97	314.14	365.22	679.36
	Profit for the period/year attributable to:				
	- Equity holders of the parent	248.93	311.32	367.26	678.58
	- Non-controlling interests	-	-	-	-
	Other comprehensive income / (loss) for the period/year attributable to:				
	- Equity holders of the parent	0.04	2.82	(2.04)	0.78
	- Non-controlling interests	-	-	-	-
	Total comprehensive income for the period/year attributable to:				
	- Equity holders of the parent	248.97	314.14	365.22	679.36
	- Non-controlling interests	-	-	-	-
XII	Paid-up equity share capital (face value of INR 10 per share)				1,130.12
XIII	Other equity				2,816.99
XIV	Earnings Per Share				
	Basic EPS (in INR)	2.20	3.09	3.65	6.74
	Diluted EPS (in INR)	2.20	3.09	3.65	6.74
		(Not annualised)	(Not annualised)	(Not annualised)	



Brace Port Logistics Limited
CIN: U63030DL2020PLC372878
Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2025
All amounts are in INR lacs unless otherwise stated

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	170.98	146.95
Intangible assets under development	285.05	175.70
Right-of-use assets	40.71	46.57
Financial assets		
(i) Other financial assets	437.71	80.84
Deferred tax assets (net)	1.50	0.59
Other non-current assets	1.74	1.39
Total non-current assets	937.69	452.04
Current assets		
Financial assets		
(i) Trade receivables	1,141.90	1,161.55
(ii) Cash and cash equivalents	536.48	414.21
(iii) Bank balances other than (ii) above	1,058.05	1,392.28
(iv) Loans	0.31	0.47
(v) Other financial assets	230.22	105.86
Other current assets	779.81	886.88
Total current assets	3,746.77	3,961.25
Total assets	4,684.46	4,413.29
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,130.12	1,130.12
Other equity	3,065.96	2,816.99
Equity attributable to equity holders of the parent	4,196.08	3,947.11
Non Controlling Interest	-	-
Total equity	4,196.08	3,947.11
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	19.53	25.93
Provisions	15.41	13.20
Total non-current liabilities	34.94	39.13
Current liabilities		
Financial liabilities		
(i) Borrowings	12.53	12.01
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	48.59	42.75
(b) total outstanding dues of creditors other than micro and small enterprises	304.17	270.68
(iii) Other financial liabilities	8.00	9.66
Other current liabilities	57.19	45.31
Provisions	0.18	0.12
Current tax liabilities (net)	22.78	46.52
Total current liabilities	453.44	427.05
Total liabilities	488.38	466.18
Total equity and liabilities	4,684.46	4,413.29



Brace Port Logistics Limited
CIN: U63030DL2020PLC372878
Unaudited Consolidated Statement of Cash Flows for the period ended September 30, 2025
All amounts are in INR lacs unless otherwise stated

Particulars	Period ended September 30, 2025 Unaudited	Period ended September 30, 2024 Unaudited
A. Cash flow from Operating activities		
Profit before tax	336.50	493.13
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	19.63	8.90
Foreign exchange (gain) / loss (net)	(16.64)	(6.88)
Interest income	(40.74)	(15.84)
Finance cost	10.82	8.74
Liabilities written back	(0.47)	(0.77)
Trade and other receivable balances written off	3.04	-
Working capital adjustments:	27.32	706.16
(Increase)/ Decrease in trade receivables	(124.36)	(77.72)
(Increase)/ Decrease in other financial assets	106.72	(520.07)
(Increase)/ Decrease in other assets	2.43	2.43
Increase/ (Decrease) in provisions	37.43	(935.66)
Increase/ (Decrease) in trade payable	(1.66)	-
Increase/ (Decrease) in other financial liability	11.88	(12.25)
Increase/ (Decrease) in other liability		
Cash generated/(used) from operations	371.90	(349.83)
Income tax paid (net)	(112.76)	(50.09)
Net cash inflow/(outflow) from Operating activities	259.14	(399.92)
B. Cash flow from Investing activities		
Purchase of property, plant and equipment	(37.79)	(8.55)
Purchase of intangible assets	(109.35)	(39.34)
Loan to employees	0.16	(0.74)
Bank withdrawal / (deposit) not considered as cash and cash equivalents (net)	(7.38)	85.19
Interest received	25.48	25.93
Net cash inflow/(outflow) from Investing activities	(128.88)	62.49
C. Cash flow from Financing activities		
Proceeds from issue of shares	-	2,440.96
Interest paid	(3.03)	(8.36)
Repayment of borrowings	(5.88)	(5.40)
Share issue expenses	-	(372.33)
Dividends paid	-	(103.13)
Net cash inflow/(outflow) from Financing activities	(8.91)	1,951.74
Net increase/(decrease) in cash and cash equivalents (A+B+C)	121.35	1,614.31
Cash and cash equivalents at the beginning of the period	414.21	187.87
Exchange difference on translation of foreign currency cash and cash equivalents	0.92	3.44
Cash and cash equivalents at the end of the period	536.48	1,805.62
Components of cash and cash equivalents		
Balances with banks	309.20	686.54
- On current account	0.19	0.19
- Dividend Account	-	1,108.45
- in deposit account (with original maturity of 3 months or less)	221.82	1.09
- in overdraft account		
Cash in hand including imprest	5.27	9.35
	536.48	1,805.62

The above cash flow statement has been prepared under Indirect method as set out in Ind AS-7 "Statement of cash flows".



Explanatory notes to the statement of unaudited consolidated financial results for the half year ended September 30, 2025

- 1 These unaudited consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- 2 Result for the half year September 30, 2025 are in compliance with Indian Accounting Standard (Ind-AS), Consequently, result for the Half year ended September 30, 2024 have been restated to comply with Ind-AS to make them comparable.
- 3 These unaudited consolidated financial results have been reviewed by the Audit Committee at its meeting held on November 13, 2025 and have been approved by Board of Directors at its meeting held on November 13, 2025. These unaudited consolidated financial results have been reviewed by the statutory auditors of the company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). The statutory auditors have issued an unmodified conclusion on these unaudited consolidated financial results.
- 4 The Group is primarily engaged in providing "integrated logistics solutions, other specialised logistics services and logistics operations". The Group has only one reportable segment i.e., "providing integrated logistics solutions, other specialised logistics services and logistics operations" and accordingly disclosures as per IND AS 108 "Operating Segments" are not applicable.
- 5 On May 15, 2025, The Holding Company has incorporated a foreign associate named 'AllGlobal Logistics Inc.' in Markham ON, Canada. As at the period end, the holding company is in the process of making the overseas direct investment (ODI) outward remittance to the said associate.
- 6 **Transition to Ind-AS:**
 During the year ended March 31, 2025, The Group has adopted Ind AS. For all periods upto and including the half year ended September 30, 2024, the Group prepared its consolidated financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and complied with accounting standards as notified under Section 133 of the Companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 ('previous GAAP' or 'IGAAP') to the extent applicable and the presentation requirements of the Companies Act, 2013. The transition of Ind AS was carried out in accordance with Ind AS 101, with April 01, 2023 being the date of transition.
- 7 **Reconciliation of net profit as per previous GAAP and total comprehensive income as per Ind AS**

Particulars	Notes	Half Year ended September 30, 2024
Net profit as per previous GAAP		360.20
Adjustments		6.70
Depreciation on property, plant and equipment		(1.68)
Tax impact on adjustments	i	2.04
Effect of remeasurement of the defined benefit plan (net of tax)	ii	367.26
Net profit as per Ind AS		(2.04)
Effect of remeasurement of the defined benefit plan (net of tax)	ii	365.22
Total comprehensive income as per Ind AS		365.22

Notes to first-time adoption of Ind-AS

i. Deferred Tax: Previous GAAP required deferred tax accounting using the Income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under previous GAAP.

In addition, the various transitional adjustments lead to temporary differences. According to the accounting policies, the Group has to account for such differences. Deferred tax has been recognised on such temporary differences.

ii. Remeasurement of the defined benefit plan: Ind AS 19 Employee Benefits requires the impact of re-measurement in net defined benefit liability (asset) to be recognized in other comprehensive income (OCI). Re-measurement of net defined benefit liability (asset) comprises actuarial gains and losses. This was being recognised in the statement of profit and loss in Statement of profit and loss in previous GAAP.

**For and on behalf of board of directors of
Brace Port Logistics Limited**

Yash Pal Sharma
 Chairman and Non Executive Director
 DIN: 00520359



Place : New Delhi
 Date : November 13, 2025

INFORMATION PURSUANT TO NSE CIRCULAR NO. NSE/CML/2024/23 DATED SEPTEMBER 05, 2024 WITH RESPECT TO UTILIZATION OF ISSUE PROCEEDS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

S.NO	Object as disclosed in the offer document	Amount disclosed in the offer document (fig in Lakhs)	Actual utilized amount (fig in Lakhs)	Unutilized Amount (fig in Lakhs)	Remarks
1.	Working Capital Requirement	1610.00	1418.63	191.37	
2.	General Corporate purpose	449.34	-	449.34	
3.	Issue Expenses	381.62	372.33	9.29	
	Total	2440.96	1790.96	650.00	

For & On Behalf of
Brace Port Logistics Limited

Megha


MEGHA AGGARWAL
Director
DIN: 06398960

Place: New Delhi
Date: 13.11.2025

For Bhagi Bhardwaj Gaur & Co.
Chartered Accountants
ICAI Firm's Registration No: 007895N

Mohit Gupta
Mohit Gupta
Partner
M.No: 528337



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CIN : U63030DL2020PLC372878

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