

**Statement of unaudited standalone financial results for the half year ended September 30, 2025**

(Amount in INR Lacs)

S. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
		September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
		3,294.07	3,603.17	4,955.03	8,558.20
I	Revenue from Operations	65.92	70.16	23.49	93.65
II	Other Income	<b>3,359.99</b>	<b>3,673.33</b>	<b>4,978.52</b>	<b>8,651.85</b>
III	<b>Total income (I+II)</b>				
IV	<b>Expenses</b>	2,715.71	2,988.57	4,314.33	7,302.90
	a. Cost of services rendered	113.01	98.38	84.49	182.87
	b. Employee benefits expense	10.82	17.21	9.35	26.56
	c. Finance Cost	19.63	23.03	8.90	31.93
	d. Depreciation and Amortisation expense	163.22	113.35	68.32	181.67
	e. Other expenses	<b>3,022.39</b>	<b>3,240.54</b>	<b>4,485.39</b>	<b>7,725.93</b>
	<b>Total Expenses</b>			493.13	925.92
V	Profit before tax (III-IV)	337.60	432.79		
VI	Tax expense	88.51	115.48	126.29	241.77
	a. Current Tax	(0.94)	(1.54)	(0.42)	(1.96)
	b. Deferred Tax	<b>250.03</b>	<b>318.85</b>	<b>367.26</b>	<b>686.11</b>
VII	<b>Profit for the period/year(V-VI)</b>				
VIII	Other comprehensive income/(loss):				
	Items that will not be reclassified to profit or loss				
	- Remeasurement gain / (loss) of the defined benefit plan	0.16	3.68	(2.73)	0.95
	- Income tax relating to these items	(0.04)	(0.93)	0.69	(0.24)
	<b>Other comprehensive income/(loss) for the period/year (VIII)</b>	<b>0.12</b>	<b>2.75</b>	<b>(2.04)</b>	<b>0.71</b>
IX	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>250.15</b>	<b>321.60</b>	<b>365.22</b>	<b>686.82</b>
X	Paid-up equity share capital (face value of INR 10 per share)				1,130.12
XI	Other equity				2,824.45
XII	Earnings Per Share				
	Basic EPS (in INR)	2.21	3.17	3.65	6.81
	Diluted EPS (in INR)	2.21	3.17	3.65	6.81
		(Not annualised)	(Not annualised)	(Not annualised)	



Brace Port Logistics Limited  
CIN: U63030DL2020PLC372878  
Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2025  
All amounts are in INR lacs unless otherwise stated

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
<b>Assets</b>		
<b>Non-current assets</b>	170.98	146.95
Property, plant and equipment	285.05	175.70
Intangible assets under development	40.71	46.57
Right-of-use assets		
Financial assets	10.65	-
(i) Investments	437.71	80.84
(ii) Other financial assets	1.50	0.59
Deferred tax assets (net)	1.74	1.39
Other non-current assets		
<b>Total non-current assets</b>	<b>948.34</b>	<b>452.04</b>
<b>Current assets</b>		
Financial assets	1,141.90	1,161.55
(i) Trade receivables	526.71	414.21
(ii) Cash and cash equivalents	1,058.05	1,392.28
(iii) Bank balances other than (ii) above	0.31	0.47
(iv) Loans	230.22	105.86
(v) Other financial assets	787.56	894.34
Other current assets		
<b>Total current assets</b>	<b>3,744.75</b>	<b>3,968.71</b>
<b>Total assets</b>	<b>4,693.09</b>	<b>4,420.75</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>	1,130.12	1,130.12
Equity share capital	3,074.60	2,824.45
Other equity		
<b>Total equity</b>	<b>4,204.72</b>	<b>3,954.57</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities	19.53	25.93
(i) Borrowings	15.41	13.20
Provisions	34.94	39.13
<b>Total non-current liabilities</b>		
<b>Current liabilities</b>		
Financial liabilities	12.53	12.01
(i) Borrowings		
(ii) Trade payables	48.59	42.75
(a) total outstanding dues of micro and small enterprises	304.17	270.68
(b) total outstanding dues of creditors other than micro and small enterprises	8.00	9.66
(iii) Other financial liabilities	57.18	45.31
Other current liabilities	0.18	0.12
Provisions	22.78	46.52
Current tax liabilities (net)	453.43	427.05
<b>Total current liabilities</b>	<b>488.37</b>	<b>466.18</b>
<b>Total liabilities</b>	<b>4,693.09</b>	<b>4,420.75</b>
<b>Total equity and liabilities</b>		



**Brace Port Logistics Limited**  
**CIN: U63030DL2020PLC372878**  
**Unaudited Standalone Statement of Cash Flows for the period ended September 30, 2025**  
**All amounts are in INR lacs unless otherwise stated**

Particulars	Period ended September 30, 2025 Unaudited	Period ended September 30, 2024 Unaudited
<b>A. Cash flow from Operating activities</b>	337.60	493.13
Profit before tax		
Adjustments to reconcile profit before tax to net cash flows:	19.63	8.90
Depreciation and amortisation expense	(16.56)	(6.88)
Foreign exchange (gain) / loss (net)	(40.74)	(15.84)
Interest income	10.82	8.74
Finance cost	(0.47)	(0.77)
Liabilities written back	3.04	-
Trade and other receivable balances written off		
<b>Working capital adjustments:</b>	27.24	706.16
(Increase)/ Decrease in trade receivables	(124.36)	(77.72)
(Increase)/ Decrease in other financial assets	106.43	(520.07)
(Increase)/ Decrease in other assets	2.43	2.43
Increase/ (Decrease) in provisions	37.51	(935.66)
Increase/ (Decrease) in trade payable	(1.66)	-
Increase/ (Decrease) in other financial liability	11.87	(12.25)
Increase/ (Decrease) in other liability		
<b>Cash generated/(used) from operations</b>	<b>372.78</b>	<b>(349.83)</b>
Income tax paid (net)	(112.76)	(50.09)
<b>Net cash inflow/(outflow) from Operating activities</b>	<b>260.02</b>	<b>(399.92)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of property, plant and equipment	(37.79)	(8.55)
Purchase of intangible assets	(109.35)	(39.34)
Investment made in subsidiary	(10.65)	-
Loan to employees	0.16	(0.74)
Bank withdrawal / (deposit) not considered as cash and cash equivalents (net)	(7.38)	85.19
Interest received	25.48	25.93
<b>Net cash inflow/(outflow) from Investing activities</b>	<b>(139.53)</b>	<b>62.49</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from issue of shares	-	2,440.96
Interest paid	(3.03)	(8.36)
Repayment of borrowings	(5.88)	(5.40)
Share issue expenses	-	(372.33)
Dividends paid	-	(103.13)
<b>Net cash inflow/(outflow) from Financing activities</b>	<b>(8.91)</b>	<b>1,951.74</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	111.58	1,614.31
Cash and cash equivalents at the beginning of the period	414.21	187.87
Exchange difference on translation of foreign currency cash and cash equivalents	0.92	3.44
<b>Cash and cash equivalents at the end of the period</b>	<b>526.71</b>	<b>1,805.62</b>
<b>Components of cash and cash equivalents</b>		
Balances with banks	299.43	686.54
- On current account	0.19	0.19
- Dividend Account	-	1,108.45
- in deposit account (with original maturity of 3 months or less)	221.82	1.09
- in overdraft account	-	-
Cash in hand including imprest	5.27	9.35
	<b>526.71</b>	<b>1,805.62</b>

The above cash flow statement has been prepared under Indirect method as set out in Ind AS-7 "Statement of cash flows".



**Explanatory notes to the statement of unaudited standalone financial results for the half year ended September 30, 2025**

- 1 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- 2 Result for the half year ended September 30, 2025 are in compliance with Indian Accounting Standard (Ind-AS), Consequently, result for the Half year ended September 30, 2024 have been restated to comply with Ind-AS to make them comparable.
- 3 These unaudited standalone financial results have been reviewed by the Audit Committee at its meeting held on November 13, 2025 and have been approved by Board of Directors at its meeting held on November 13, 2025. These unaudited standalone financial results have been reviewed by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). The statutory auditors have issued an unmodified conclusion on these unaudited standalone financial results.
- 4 The Company is primarily engaged in providing "integrated logistics solutions, other specialised logistics services and logistics operations". The Company has only one reportable segment i.e., 'providing integrated logistics solutions, other specialised logistics services and logistics operations' and accordingly disclosures as per IND AS 108 "Operating Segments" are not applicable.
- 5 On May 15, 2025, The Company has incorporated a foreign associate named 'AllGlobal Logistics Inc.' in Markham ON, Canada. As at the period end, the company is in the process of making the overseas direct investment (ODI) outward remittance to the said associate.
- 6 **Transition to Ind-AS:** During the year ended ended March 31, 2025, The Company has adopted Ind AS. For all periods upto and including the half year ended September 30, 2024, the Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and complied with accounting standards as notified under Section 133 of the Companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP" or 'IGAAP') to the extent applicable and the presentation requirements of the Companies Act, 2013. The transition of Ind AS was carried out in accordance with Ind AS 101, with April 01, 2023 being the date of transition.

**7 Reconciliation of net profit as per previous GAAP and total comprehensive income as per Ind AS**

Particulars	Notes	Half Year ended September 30, 2024
Net profit as per previous GAAP		360.20
<b>Adjustments</b>		
Depreciation on property, plant and equipment	i	6.70
Tax impact on adjustments		(1.68)
Effect of remeasurement of the defined benefit plan (net of tax)	ii	2.04
<b>Net profit as per Ind AS</b>		<b>367.26</b>
Effect of remeasurement of the defined benefit plan (net of tax)	ii	(2.04)
<b>Total comprehensive income as per Ind AS</b>		<b>365.22</b>

**Notes to first-time adoption of Ind-AS**

i. **Deferred Tax:** Previous GAAP required deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under previous GAAP.

In addition, the various transitional adjustments lead to temporary differences. According to the accounting policies, the Company has to account for such differences. Deferred tax has been recognised on such temporary differences.

ii. **Remeasurement of the defined benefit plan:** Ind AS 19 Employee Benefits requires the impact of re-measurement in net defined benefit liability (asset) to be recognized in other comprehensive income (OCI). Re-measurement of net defined benefit liability (asset) comprises actuarial gains and losses. This was being recognised in the statement of profit and loss in Statement of profit and loss in previous GAAP.

**For and on behalf of board of directors of  
Brace Port Logistics Limited**

**Yash Pal Sharma**  
Chairman and Non Executive Director  
DIN: 00520359



Place : New Delhi  
Date: November 13, 2025